RESOLUTION NO. _____29-2021_____

A RESOLUTION AUTHORIZING THE CITY OF MANCHESTER, TENNESSEE TO APPLY FOR A DOWNTOWN IMPROVEMENT GRANT TOTALING ONE HUNDRED-FIFTY THOUSAND DOLLARS ($150,000), WHICH REQUIRES THE CITY OF MANCHESTER MATCH TWENTY-FIVE PERCENT (25%) OF GRANT FUNDS USED BY IT FOR PUBLIC IMPROVEMENTS IN ESTIMATED AMOUNT OF TWELVE THOUSAND FIVE HUNDRED DOLLARS ($12,500)

WHEREAS the City of Manchester is eligible for funds under the State of Tennessee Downtown Improvement Grant Program; and

WHEREAS the Grant Program requires the property owner recipient, or the City if it is a recipient, to contribute a minimum of twenty-five percent (25%) of the project cost; and

WHEREAS grant funds are available to downtown property and business owners for improvements to the façade of their buildings; and

WHEREAS grant funds are also available for downtown improvements such as refuse receptacle screening, benches, landscaping, etc.; and

WHEREAS the City of Manchester, in cooperation with Manchester Downtown, wishes to continue their efforts to revitalize and maintain the downtown as a vibrant commercial district by making an application for said project;

WHEREAS the City anticipates improvements to landscape irrigation and screening for refuse receptacles to cost approximately Fifty Thousand Dollars ($50,000) which will require a match by the City of Twelve Thousand Five Hundred Dollars ($12,500).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor be authorized and directed to execute and submit an application for funds to the Tennessee Department of Economic and Community Development in the amount of $150,000.

BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the total project cost will be $200,000. The balance of $50,000, or 25% in local matching contribution, will be provided by the property/business owners for façade improvements and the City of Manchester for public improvements.

BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor be authorized and directed to enter into all necessary agreements to receive and administer such grant funds and to pay the

matching funds required of the City up to Twelve Thousand Five Hundred Dollars ($12,500). Said funds to be paid from the funds appropriated to the Tourist and Community Development Commission.

Resolved this __6____day of July 2021.

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Marilyn Howard, Mayor

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Bridget Anderson, Finance Director